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STREET DIGEST

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HEADLINES



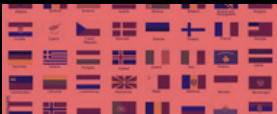
Markets Retreat as Q1 Earnings Disappoint and U.S. Tariff Fears Weigh on Sentiment



Jane Street Complies with SEBI Order, Deposits ₹4,844 Crore in Escrow



Sovereign Gold Bond Delivers Nearly 100% Return Over 8 Years, Says RBI



Trump Announces 30% Tariff on EU Goods, Igniting Global Trade Tensions

KEY MARKET INDICES

S&P 500



NIFTY 50



GOLD



SENSEX



STREET DIGEST

MARKETS

MARKETS MOVE. SO DO WE.



Jane Street Complies with SEBI Order, Deposits ₹4,844 Crore in Escrow

Jane Street has deposited ₹4,844 crore into an escrow account, complying with SEBI's interim order on alleged Bank Nifty derivatives manipulation. SEBI accused the firm of a calculated scheme from January 2023 to March 2025, earning ₹43,289 crore in index options while posting losses elsewhere. Though initially calling the allegations "inflammatory," Jane Street's compliance, while reserving legal rights, suggests cautious repositioning. The case marks a pivotal moment in Indian regulatory enforcement, with implications for foreign investors and high-frequency trading.

U.S. Markets Show V-Shaped Rebound on Tech Strength, Liquidity Boost

The U.S. equity market has seen a V-shaped recovery, driven by strong tech earnings and liquidity. Improved sentiment and risk appetite have lifted indices like the S&P 500 and Nasdaq. However, persistent inflation and policy risks may limit further upside momentum.

Markets Retreat as Q1 Earnings Disappoint and U.S. Tariff Fears Weigh on Sentiment

Markets slipped on weak IT earnings and 35% U.S. tariff fears on Canada. Losses in Auto, IT, and Realty curbed sentiment and fresh buying.



STREET DIGEST

ECONOMY

PULSE OF THE ECONOMY



Sovereign Gold Bond Delivers Nearly 100% Return Over 8 Years

The Sovereign Gold Bond (SGB) Series IV (2017–2025) has yielded an impressive 99.67% total return, combining capital gains and fixed annual interest of 2.5%, credited semi-annually. These RBI-issued bonds, denominated in grams of gold, offer a secure, tax-efficient alternative to holding physical gold. SGBs are redeemable in cash and tradable on stock exchanges if held in demat form, providing liquidity and flexibility. Premature redemption is allowed after five years, and the maturity proceeds are automatically credited to the investor's bank account.

RBI Penalizes HDFC Bank and Shriram Finance for Regulatory Non-Compliance

RBI fined HDFC Bank and Shriram Finance for loan and verification lapses. The violations involved non-compliance with key regulatory norms. It signals RBI's tough stance on governance and risk controls.

ITR-2 and ITR-3 Excel Utilities Released for FY 2024–25 Filing

IT Dept released Excel utilities for ITR-2 and ITR-3 (FY 2024–25). For individuals with capital gains or business income. Enables offline filing with updated norms.

STREET DIGEST

BUSINESS

BUSINESS MANIA



Wockhardt's U.S. Unit Files for Bankruptcy Amid Prolonged Losses and Regulatory Pressures

Wockhardt's U.S. arm, Morton Grove, filed for Chapter 11 bankruptcy amid continued losses. Regulatory pressure and intense pricing competition hurt its performance. The company said Indian operations remain unaffected, indicating a strategic shift.

Vedanta-Government Oil Field Dispute Escalates to Delhi High Court

Vedanta has moved the Delhi High Court over a dispute with the government concerning profit-sharing and extension rights for its Barmer oil block, raising concerns over regulatory and investor confidence in India's energy sector.

Life Insurers' Premium Collection Rises 4.3% YoY in Q1 FY26

Life insurance premiums rose 4.3% in Q1 FY26, led by private insurers. LIC posted modest growth, driven by rising demand for protection plans. Market expansion, competition, and regulations will influence upcoming trends.

FDA Proposes Faster Drug Reviews in Exchange for Lower U.S. Prices

U.S. FDA may fast-track drug approvals if pharma firms cut prices. The move aims to boost access and ease cost burdens. It could strain margins and affect Indian exporters' global strategies.



STREET DIGEST

GEOPOLITICS

DECODING DIPLOMACY



Trump Announces 30% Tariff on EU Goods, Igniting Global Trade Tensions

Former U.S. President Donald Trump has announced a 30% tariff on imports from the EU, citing unfair trade practices and the need to protect American industries. The move is expected to escalate trade tensions and disrupt global supply chains, especially in automotive and agriculture sectors. Markets reacted with increased volatility across equities and commodities. The tariff may also fuel inflation and complicate upcoming trade negotiations.

Canada Pushes Back on Trump's 35% Tariff Over Fentanyl Allegations

Canadian PM Mark Carney rejected Trump's fentanyl-based justification for a 35% tariff on Canadian imports. He called the claims misleading and defended Canada's anti-opioid efforts. The tariff threat heightens trade uncertainty amid inflation and geopolitical strains.

U.S. Considers Interim Trade Deal with India, May Lower Tariffs Below 20%

The U.S. may cut tariffs below 20% on select Indian goods under a potential interim trade deal. The move signals stronger ties and could boost India's export competitiveness.

